



- HOME
- TYRES ▾
- ABOUT ADVANCE
- NEWS**
- CONTACT
- DOWNLOADS

# NEWS

15.02.2022

## Guizhou Tyre starts operation in Vietnam factory.

Guizhou Tyre has started operations at its new truck tire factory in Vietnam. Located in Long Giang Industrial Park in Tien Giang Province, adjacent to Ho Chi

Advance and Samson brands - as announced at the 2019 groundbreaking ceremony.

Guizhou Tyre put the investment cost of building its first tire factory outside China at \$ 214 million (€ 180 million), but just announced plans to produce OTR tires in the future, bringing the investment to around \$ 400 million (€ 336 million).

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26.05.2021

# Guizhou Tyre interconnects its production

The theme of this year's conference was "Data creates value. Innovations Shape the Future."

Guizhou Tyre and China Unicom exhibited at this year's Digital Expo, with the theme of "Smart Unicom, Leading the Future", focusing on the applications of Big Data in the context of 5G, deepening the application of AI and production, and introducing the project of "5G Application-based fully connected Factory".

Guizhou Tire and China Unicom jointly built a complete 5G production line for Guizhou Tire based on the 5G communication solution for the Commercial Aircraft Corporation of China (COMAC) fully connected factory, the core of which is the 5G network transmission technology, replacing traditional WIFI connection with 5G technology.

A fully connected factory.

The expansion of the company's Big Data capacity not only enables it to predict equipment operating conditions, but also effectively improves the production efficiency of the production line. Whereby at the same time can reduce nearly one-third of the operation and maintenance cost, which is agile and flexible, shortening the adjustment cycle of the production line to enable the production of multiple types of tires. This is expected to increase sales of RMB 12,000,000 (USD 1.2 million) and production capacity by about 120,000 tires.

The same is true for the newly implemented technology in the factory - the intelligent robot. In recent decades, conventional industrial robots have played an important role in production lines, speeding up production processes through their fast and precise position control. However, conventional industrial

conventional industrial robots move from point A to point B and perform tasks such as assembling parts in the production process without adaptive intelligence, which imposes significant limitations.

The new technology integrates many innovative technological achievements such as Deep Learning, 3D vision, intelligent motion control, 5G and Visual AIoT and focuses on providing a universal AI brain for industrial robots that enables adaptive operations.

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24.06.2021

# Guizhou Tyre's brand value rises to

On June 22, the 18th World Brand Conference organized by World Brand Lab was held in Beijing, where the analysis report of China's 500 most valuable brands in 2021 was released.

World Brand Lab is an international, professional, independent and unbiased brand review and research institute with experts and consultants from Harvard University, Yale University, Massachusetts Institute of Technology, Oxford University, Cambridge University and other top universities in the world. Its research has become an important foundation for many companies in valuing intangible assets in mergers and acquisitions. The World Brand Lab's original Brand Value Added (BVA) valuation methodology is widely recognized in the corporate and financial worlds.

In this annual report, based on financial data, brand strength and consumer behavior analysis, Guizhou Tyre's Advance brand was ranked 313rd among China's 500 most valuable brands in 2021, with a value of RMB 23.198 billion (USD 3.5 billion), up 49 places from 2020. The brand value increased by RMB 7.167 billion (USD 1.1 billion), achieving a continuous increase in brand value.

Since 1958, Guizhou Tyre has always emphasized the importance to the cultivation and development of product brands and has consistently improved its brands at home and abroad in recent years. As one of the leading manufacturers of commercial vehicle tires in China, Guizhou Tyre has always adhered to the corporate mission of "Creating value and giving back to society" and will continue to meet market and customer needs.

Our innovative technologies and products, such as high-quality tubeless tires, environment-friendly, fuel-efficient,

in 120 countries and regions.

Guizhou Tyre will continue to focus on the brand concept and meet the needs of high-quality development, driven by technological innovation, based on green and intelligent production, the construction of a digital marketing and service system, continuous innovation to provide greener, safer, high-quality products for our partners.



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27.02.2020

# Guizhou Tyre resumes operations and production

Currently, the coronavirus (COVID-19)

confirmed cases have been found in 23 provinces, including Guangdong, Shaanxi, Shandong and Guizhou.

Most companies in Guizhou province and the major coastal ports have revived the transport system and resumed operations.

Guizhou Tyre Co, Ltd. fully resumed operations and production on February 10. To date, 5,298 people have returned to work and more than 93% of the factory buildings have resumed operations. Production, transportation and sales have returned to normal.

In production, warehouses and all sites in Guizhou Tyre, disinfection is carried out 2 to 4 times a day, and the body temperature of employees in the workplace is tested once every 4 hours to ensure the safety of the production lines and employees.

Guizhou Tyre will improve internal production efficiency and increase production at full capacity to meet the needs of all customers for our products.

15.12.2019

# Kickoff of Advance Tyre's high- performance TBR project (Vietnam)

On December 15, 2019, the foundation stone of Advance Tyre (Vietnam) Co, Ltd. was laid in Tien Giang Province, Vietnam, under the patronage of the local government of Vietnam, key members of the Long Giang Development Zone Management Committee, representatives of global customers, suppliers, Huang Gege, the Chairman of Guizhou Tyre and the organizing team.

With a total investment of US\$214 million, the new Guizhou Tyre plant in the Long Gian Industrial Park in Vietnam is scheduled to officially go into production in December 2020. The new plant is expected to produce 1.2 million sets of TBR tyres annually for export, which will fully meet export demand.

With advanced equipment, more advanced production processes, higher environmentally friendly emission standards and the most advanced technological standards, Guizhou Tyre is



Based on the concept of "Make the transportation on wheels safer", Guizhou Tyre designed this project to provide customers with the most comfortable experience, reduce the customers' tire unit cost, achieve high cost-performance ratio to produce "tyres with added value".

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15.12.2019

# Guizhou Tyre makes new progress with Vietnam project

On May 22, 2018, the annual performance review for 2017 and the day of the

More than 70 executives from 28 listed companies came together to exchange thoughts and experiences.

Xiong Chaoyang, Chief Financial Officer of Guizhou Tyre, presented at the event that Guizhou Tyre signed the lease for the new plant in Vietnam and announced that Guizhou Tyre has made the advance payment of the land lease for the first phase, which is expected to be operational by the end of 2019.

It was known that the project would be implemented in three phases. In the first phase, construction of the workshop was to be completed in 2018 and commissioned in 2019.

The first phase would realize an annual production of 1.2 million radial truck tires with annual sales proceeds of \$116 million. The second and third phases would realize the expansion of the production of OTR tires, heavy duty tires, large agricultural tires and other truck tires and expand the supply chain on time to create a base for the production, processing, storage and trade of natural rubber.

The investment in the construction of workshops in Vietnam, one of the world's production sites for natural rubber, not only fundamentally solved Guizhou Tyre's deficits of being isolated from the raw material market for natural rubber, but also effectively avoided the effects of anti-dumping and anti-subsidy measures.

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## ADVANCE TYRE GERMANY

SASELER CHAUSSEE 162

22393 HAMBURG

TEL: +49 (0)40 536 30 745

Mail: [info@advance-tyres.eu](mailto:info@advance-tyres.eu)

## ADVANCE TYRE CHINA HEADQUARTERS

NO. 41, BAIHUA AVENUE,

YUNYAN DISTRICT,

GUIYANG CITY, CHINA

<http://www.en.gztyre.com/>